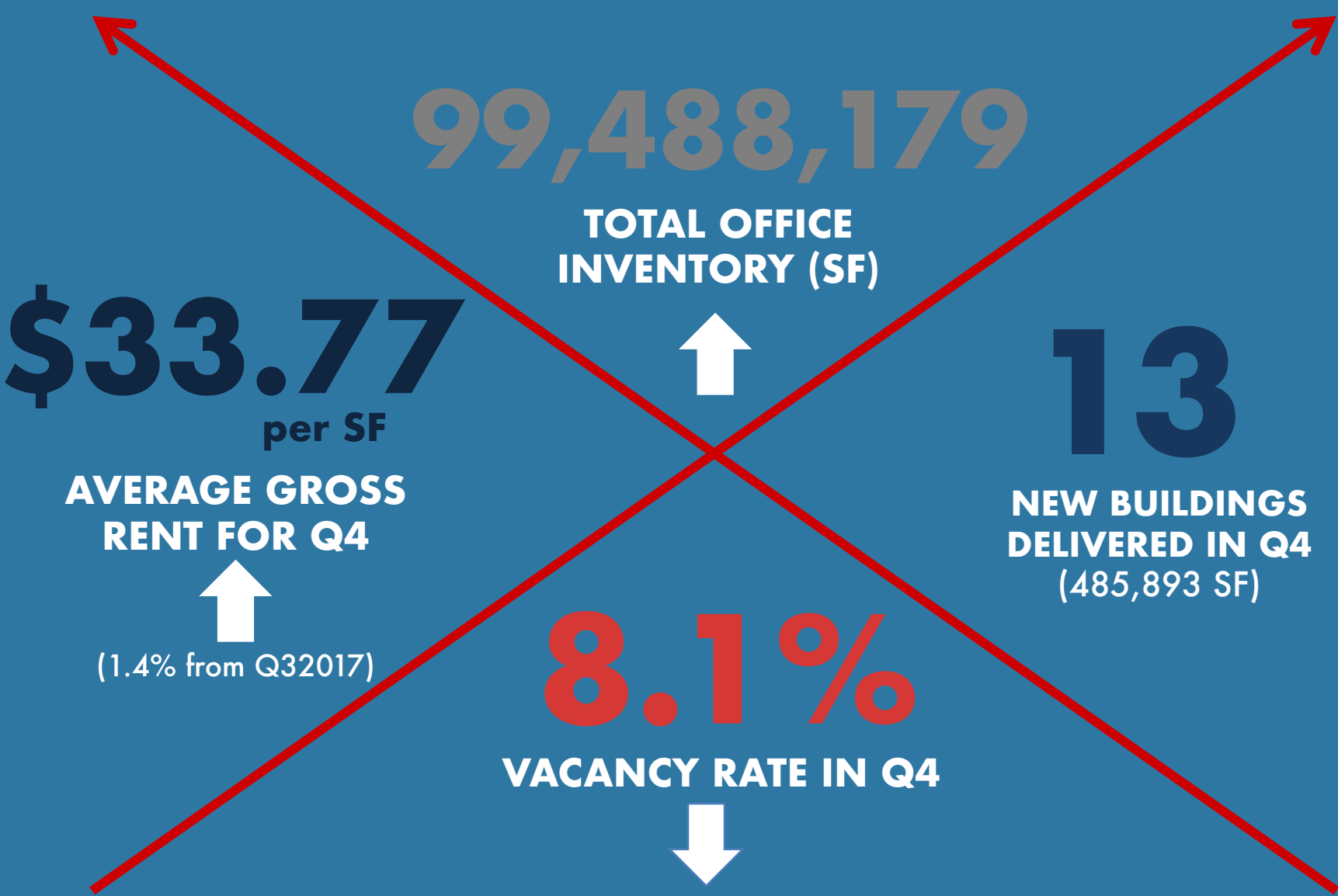
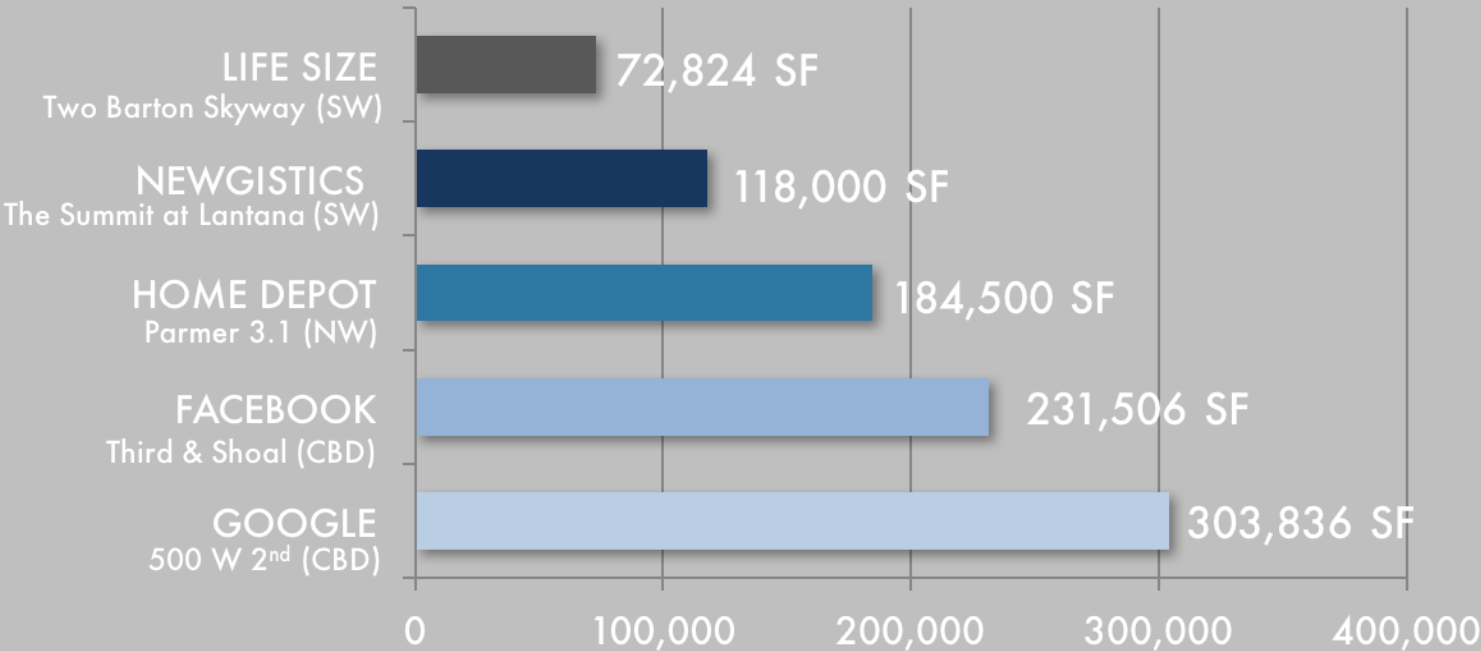


2017 Q4 & YEAR END REVIEW

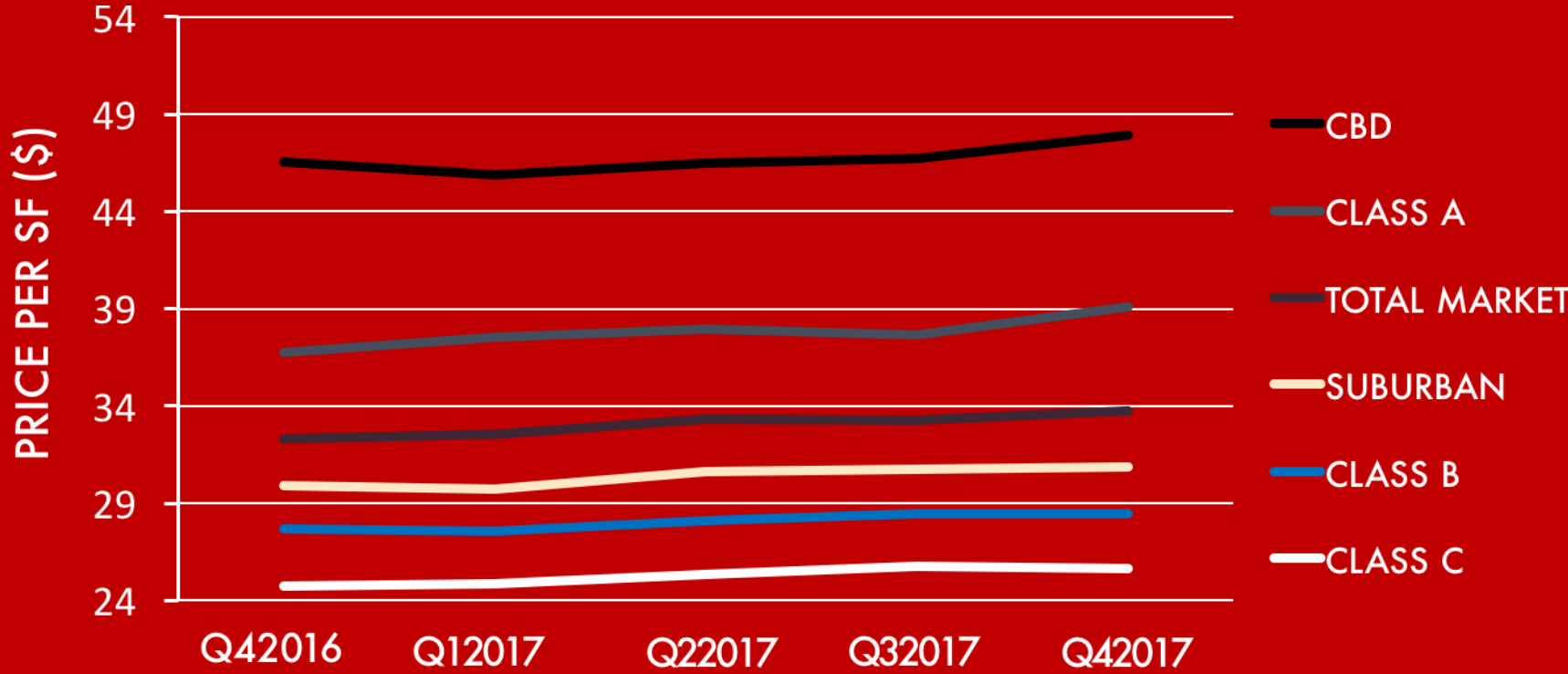
AUSTIN MARKET + COMMERCIAL REAL ESTATE REPORT



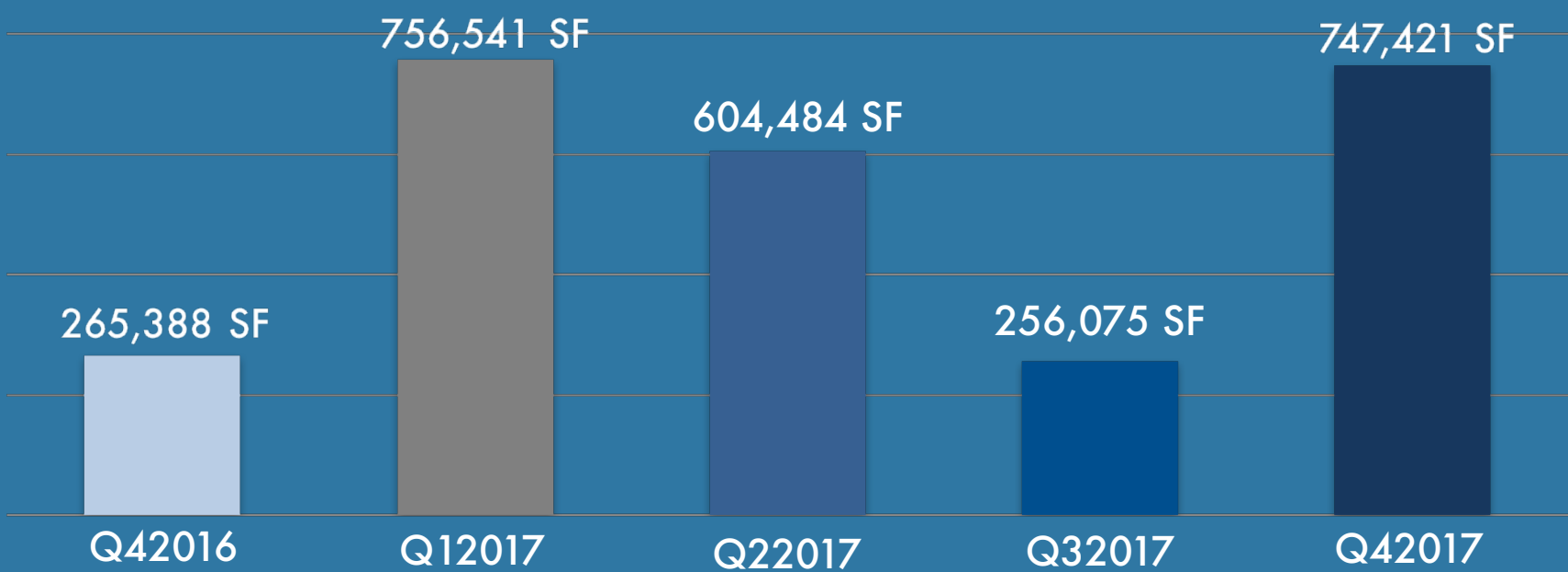
LARGEST LEASE SIGNINGS & MOVES (2017)



AVERAGE GROSS RENT ↑

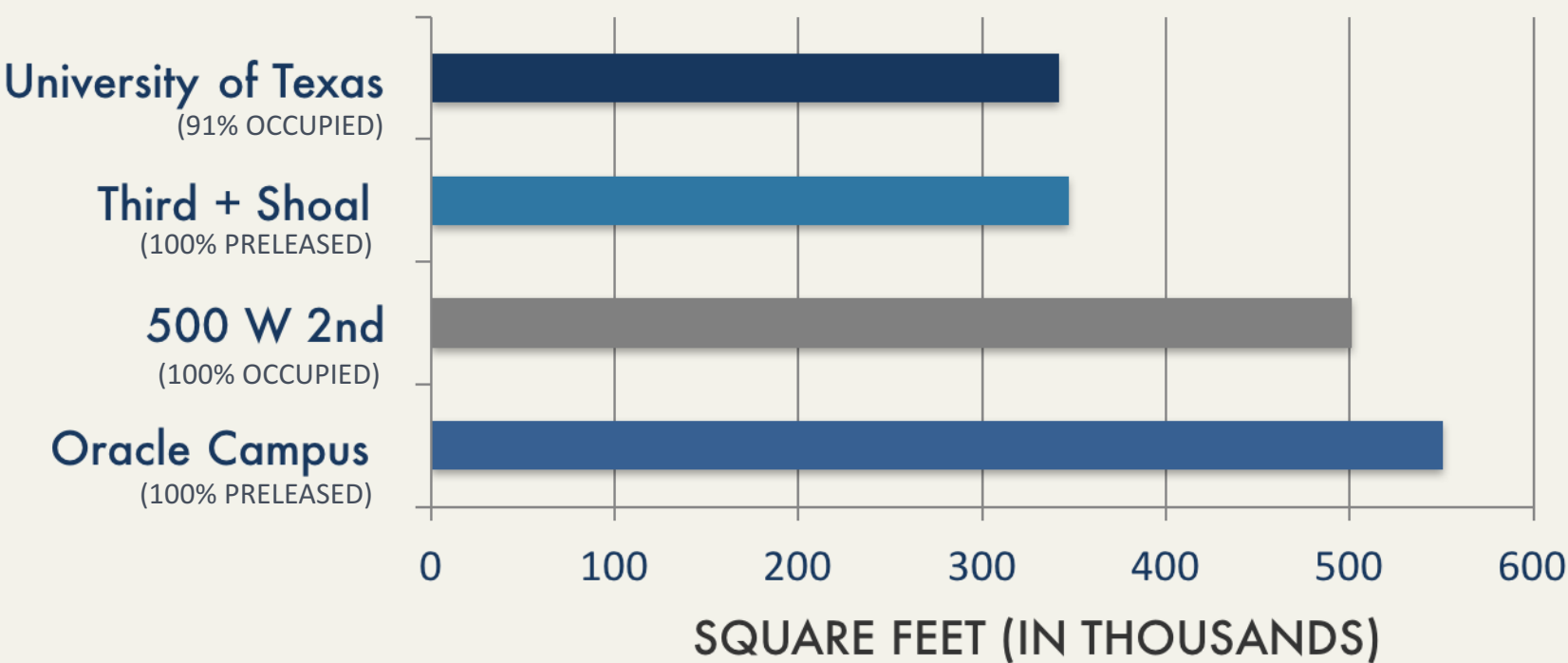


NET ABSORPTION ↑



4,534,869 SF UNDER CONSTRUCTION IN Q4 ↑

DELIVERIES & CONSTRUCTION



Source: CoStar Realty Information, Inc.